



19 November 2007

ASX/MEDIA ANNOUNCEMENT

DRILLING RESUMES AT THE ACRA JOINT VENTURE PROJECT

Pioneer Nickel Limited (ASX: PIO) today announced that Jubilee Mines NL (**ASX: JBM**) has resumed drilling at the company's Acra Joint Venture Project. The initial target is the JSW Gossan Prospect.

The planned drilling program includes seven RC percussion holes (2,200m) and seven diamond holes (1,100m). The program has been designed to follow up anomalous nickel intersections in holes JBRC009 and JBRC010, (refer Table 1 below). The drilling will also test a surface geochemical anomaly detected during an infill soil sampling program completed earlier in 2007.

In addition to this drilling, Jubilee has commenced a moving loop EM survey at the Jubilee West prospect area, which is located immediately west along strike from the JSW Gossan prospect. The survey includes a total of 32.5 line km's and will be completed during November 2007.

Hole ID	Easting GDA94-51 (m)	Northing GDA94-51 (m)	From (m)	To (m)	Interval (m)	Ni %	Cu ppm
JBRC009	409634.5	6622378.5	10	14	4	0.30	72
		and	18	20	2	0.51	367
JBRC010	409892.0	6622402.0	81	108	27	0.42	144
		including	81	85	4	0.60	125
		and	88	90	2	0.45	206
		and	101	103	2	0.94	318

About the Acra Joint Venture Project

Sir Samuel Mines NL, a wholly owned subsidiary of Jubilee Mines NL ("Jubilee"), currently holds a 60% interest in the Acra Joint Venture Project and is earning up to a 75% interest through sole funding exploration expenditure of \$3.5 million. Pioneer holds 40% of the project. Heron Resources Limited (ASX: HRR) retains rights to nickel laterite ore. Jubilee also holds 17.26% of Pioneer's issued capital.

The Acra Joint Venture Project is located approximately 80km E of Kalgoorlie, Western Australia, and comprises a portfolio of tenements that cover approximately 786km². The project provides a dominant tenement position along the Emu Fault, covering a 140km length of highly prospective geological units that host both high tenor massive and disseminated nickel sulphides at a number of locations. Areas of the project are also considered prospective for gold and base metals.

- ENDS -

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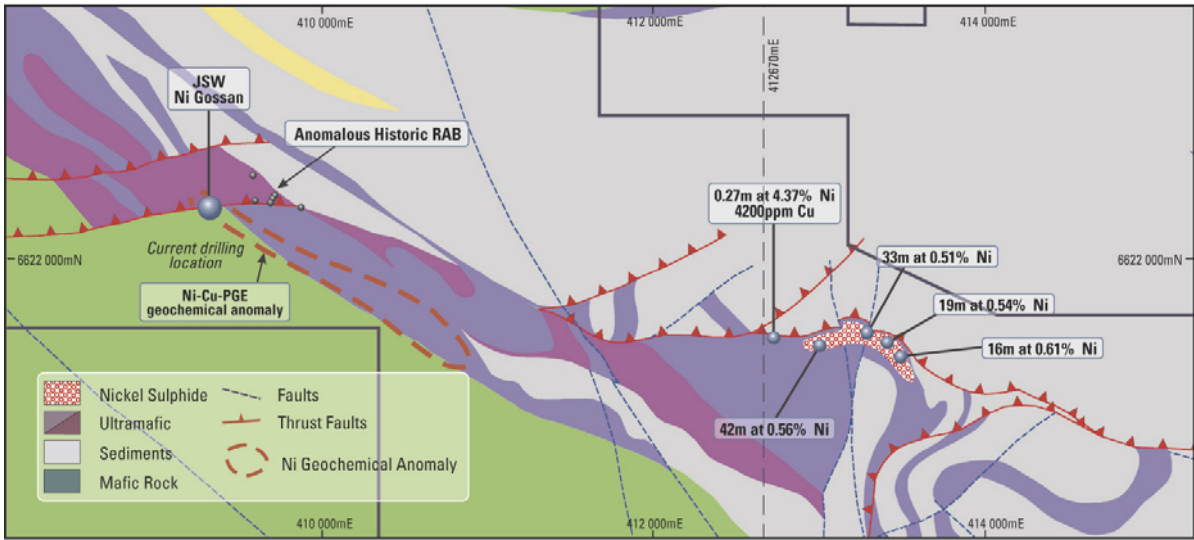


Figure 1: Layout of the Jubilee (JSW) Gossan Prospect and Acra Prospect

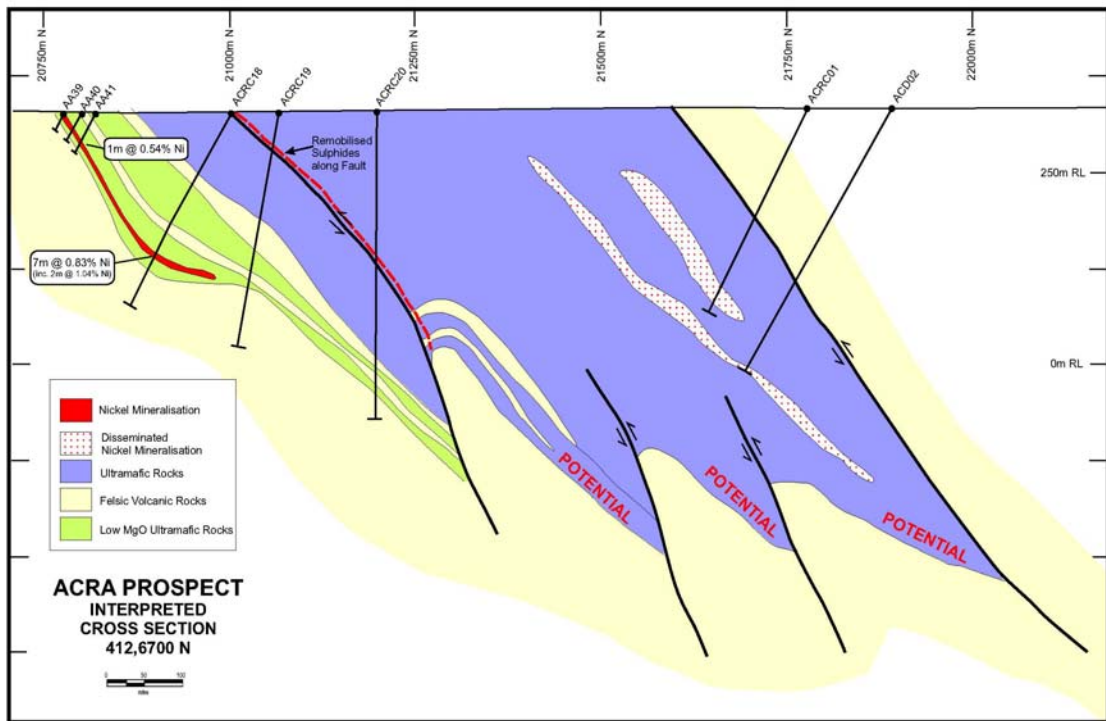


Figure 2: Schematic Cross Section of the Acra Prospect

