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## TRADER'S CORNER

Pioneer Nickel earlier this week welcomed Jubilee Mines on its register as a 'big brother' to give it market cred. It's working already. Yesterday, brokers Intersuisse initiated coverage of the company, a status so many juniors crave. Jubilee is to finance exploration for nickel on Pioneer's ground east of Kalgoorlie and take a 10 per cent stake in the junior. Intersuisse told its clients that Pioneer shareholders could look forward



to an exciting time with Jubilee's aggressive exploration program (with more than \$100 million in the kitty, it can afford it). While Pioneer has been below many investor radar screens, at June 30 it had 13¢ cash a share, had spent 97 per cent of its money in the June quarter on exploration and its admin bill for the three months was just \$14,000. In other words, prudent management and no flashy lifestyles for executives. Intersuisse rates it a 'speculative buy'.