

18/10/2005

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HEADLINES

Significant Intersection at Pioneer

Pioneer Nickel Ltd has made a significant intersection of high tenor nickel sulphide mineralisation in a recent round of RC drilling at its Pioneer Project, located 85km south of Kambalda, Western Australia.



Pioneer project

Assay results returned for a zone of network and massive sulphide mineralisation in ultramafic rock included 3m at 4.0% nickel and 0.21% copper from within a broader zone of 5m of 2.6% nickel and 0.14% copper at the JH Prospect.

Pioneer Managing Director David Crook said the results have significantly boosted the company's understanding of mineralisation at the JH prospect and were an encouraging sign for the overall Pioneer project.

"The mineralisation occurs within the Eastern Ultramafic Unit, above the basal contact usually associated with mineralisation of this style," Mr Crook said.

"The intersection correlates along strike with an intercept of 2m of 0.87% nickel previously drilled and announced by Pioneer," he said.

Diamond drilling has commenced at the JH Project to test the basal contact of the Western Ultramafic Unit where nickel sulphide mineralisation has also been identified. Down hole EM will be conducted at completion of drilling.

Pioneer Nickel Ltd is a specialist nickel exploration company, which listed in December 2003 and is seeking to develop Nickel Sulphide deposits in the region of the Pioneer, Widgiemooltha and Depot Domes south of Kambalda, and the Acra-Silver Swan region north-east of Kalgoorlie, Western Australia.

- 18 Oct 2005