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MEDIA RELEASE

WESTERN COPPER PTY LTD

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Pioneer Nickel Limited ("Pioneer") is pleased to announce the incorporation of its wholly owned subsidiary, Western Copper Pty Ltd ("Western Copper").

Western Copper's initial project is the Ravensthorpe Joint Venture with Galaxy Resources Limited, the formation of which was announced by Pioneer on the 3 June 2005.

Pioneer, through Western Copper, will be the manager of the Ravensthorpe Joint Venture and can earn an initial 75% and up to an 85% interest in the project by spending \$500,000 on exploration on joint venture tenements.

The Ravensthorpe district has a long history of copper and gold production, with historic operations including the Elverdton, Mt Desmond, Mt Cattlin and Marion Martin mines, all of which are located within the Ravensthorpe Joint Venture tenements. On adjacent tenements, within the same copper-gold mineralised system, Tectonic Resources NL has announced details of the 0.6 million oz Phillips River Gold (-Copper) Project.

Western Copper, through Pioneer, has engaged Mr Haydn Hadlow as Business Development Manager to head up this project. Mr Hadlow has a long history of senior management positions throughout Australia in gold, nickel and base metal mining operations, including Silver Swan, Kanowna Belle, Mt Isa, Thalanga and Kundana/Paddington.

"Western Copper is very excited to have been able to secure a project of this calibre, in an environment of strengthening commodity prices". Managing Director David Crook said.

"We see the project as having many attributes that could lead to establishing an early cash flow. These include the presence of a broad halo of lower grade copper and possibly gold mineralisation amenable to open pit mining, strike extensions and parallel lodes to previously exploited ore positions, down plunge extensions to high grade lenses below 200m and the presence of gold throughout the system."

The Company is currently compiling historical mine plans and data sets ahead of commencing field work later this year.

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