David Crook, Managing Director

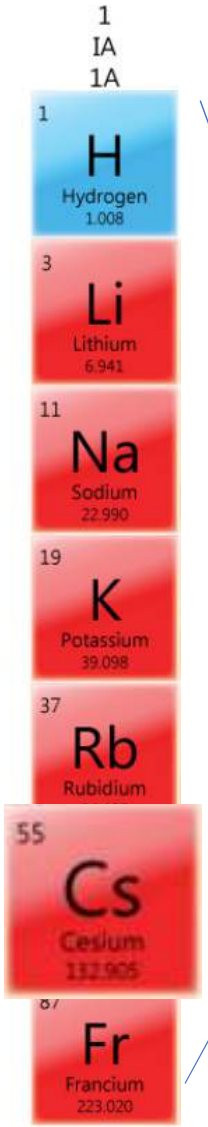
Australian Energy and Minerals Investor Conference Brisbane March 27-28, 2019.

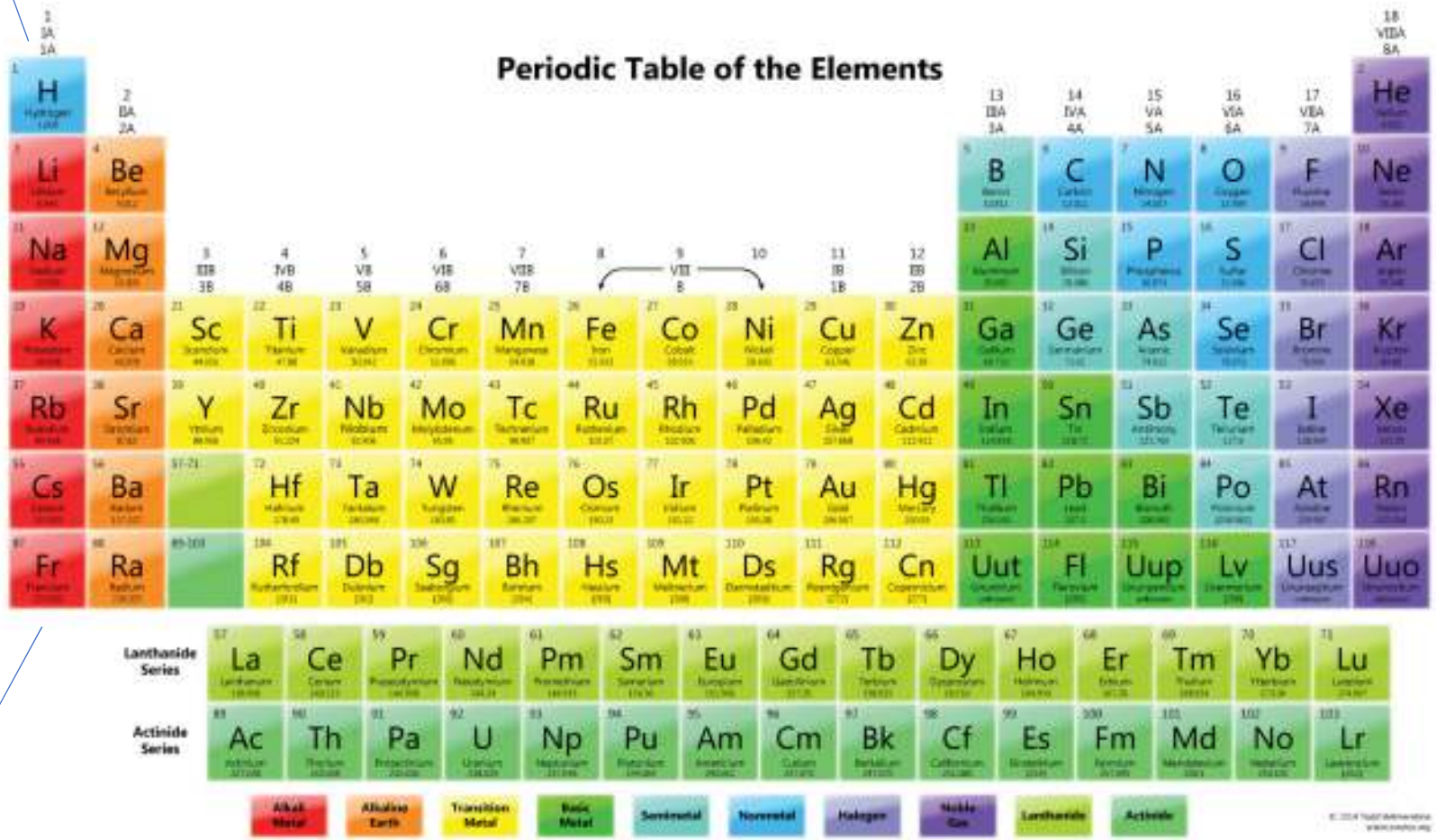
Disclaimer and Competent Person's Statement

- This presentation is provided to you for the sole purpose of providing preliminary background technical, financial and other information to enable you to review the business activities of Pioneer Resources Limited ("Pioneer" or "the Company").
- The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.
- **Competent Person**
- The information in this report paraphrases material that is in the public domain including exploration results is based on information supplied to and compiled by Mr David Crook. Mr Crook is a full time employee of Pioneer Resources Limited. Mr Crook is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientist and has sufficient experience which is relevant to the exploration processes undertaken to qualify as a Competent Person as defined in the 2012 Editions of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.
- Mr Crook consents to the inclusion of the matters presented in the presentation in the form and context in which they appear.
- **Caution Regarding Forward Looking Information**
- This document may contain forward looking statements concerning the projects owned by the Company. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions.
- Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.
- Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of the Company as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.
- There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties. Circumstances or management's estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements.

Telestack
TC420-X

Caesium is an Alkali Metal





Caesium and Pollucite

- Very rare
- Known at approx 110 localities worldwide (but range in size from fist-size to small pods)
- co-exists with petalite, silica and lepidolite (lithium mica) in the pegmatite core zone.

Most goes into Caesium Formate Brine

- is a heavy drilling fluid used in high temperature/high pressure oil and gas drilling
  - Ensures faster hole completion times, and
  - higher oil production rates

- The producers of Caesium are:
  - **Bernic Lake Mine** (Cabot, Canada), produces ore for CsFm business and a lesser amount of Cs chemicals
  - **Bikita Mine** (Zimbabwe) delivers sporadically into the Cs chemical market
  - **Sinclair Mine** (Pioneer, WA) First Discovery since the 1960s, DSO sales to Cabot

Stage 1 Pit Completed on Budget

DT107
745

DT107
745
HAMPTON MINING
HAMPTON
DT107

Pollucite Crushed ahead of Trucking

CONTCHAMP
Kalmar

TIMELINE OF MINING AND SHIPMENTS SO FAR

A$20 million	• Total Forecast Project Revenue
(A$1.8 million)	• Royalties, State and NNTAC
(A$8.2 million)	• Cost of Mining and Production
A$10 million	• Project cash surplus to Pioneer

Mining completed January 2019	First shipment January 2019	Second shipment February 2019	Third shipment scheduled for June 2019*	Monthly shipments thereafter

TIMELINE OF MINING AND SHIPMENTS SO FAR

Mining completed January 2019	First shipment January 2019	Second shipment February 2019	Third shipment scheduled for June 2019*	Monthly shipments thereafter

A$8.5 million	• Received Prior March (inc Cabot Loan)
A$2.0 million	• Forecast Receipts to Mar-June 2019
A$9.5 million	• Forecast Receipts Jul 2019 -Jan 2020
A$20 million	• Total Forecast Project Revenue

Corporate Overview

Capital Structure (27 March 2019)

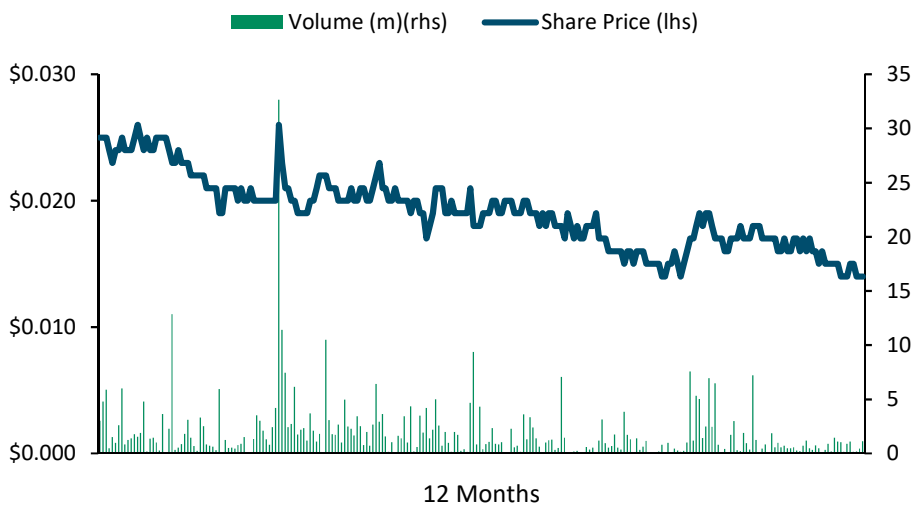
Share Price	$0.014
Shares Outstanding (m)	1,507
Market Capitalisation	$23.0
Options Outstanding (unlisted(m))	46.7
Cash (end-Feb 2019)	$3m
• Sales Receipts from now to June 30 2019	$2m
• Sales Receipts July 2019 to January 2020	$10m

Beaton's Creek Gold	3.32%
J P Morgan Nom Aust PL	2.29%
Xstrata Nickel Australasia	1.42%
Citicorp Nominees PL	1.34%
• thereafter individuals	
• Top 40	30.25%

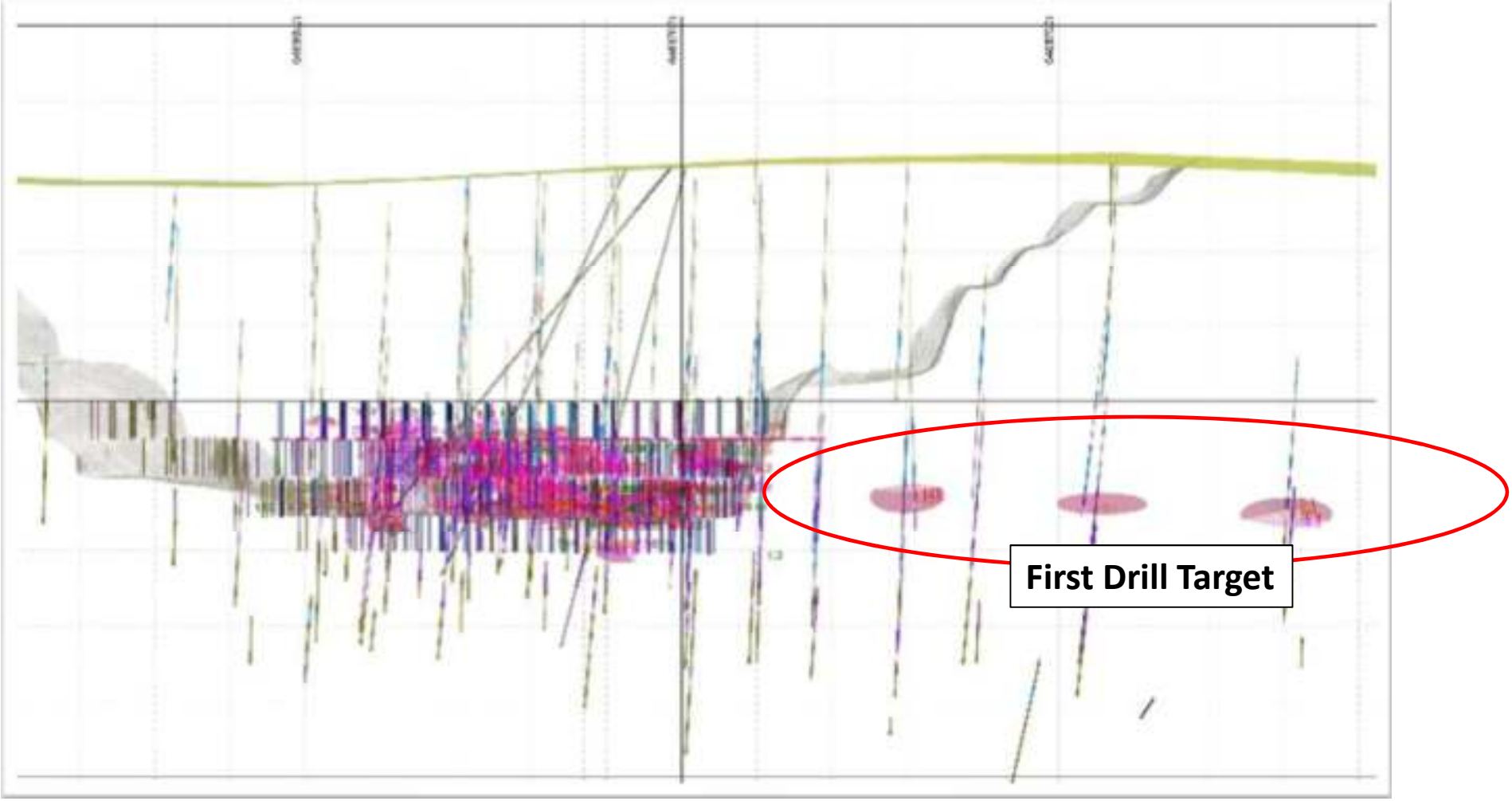
Board of Directors

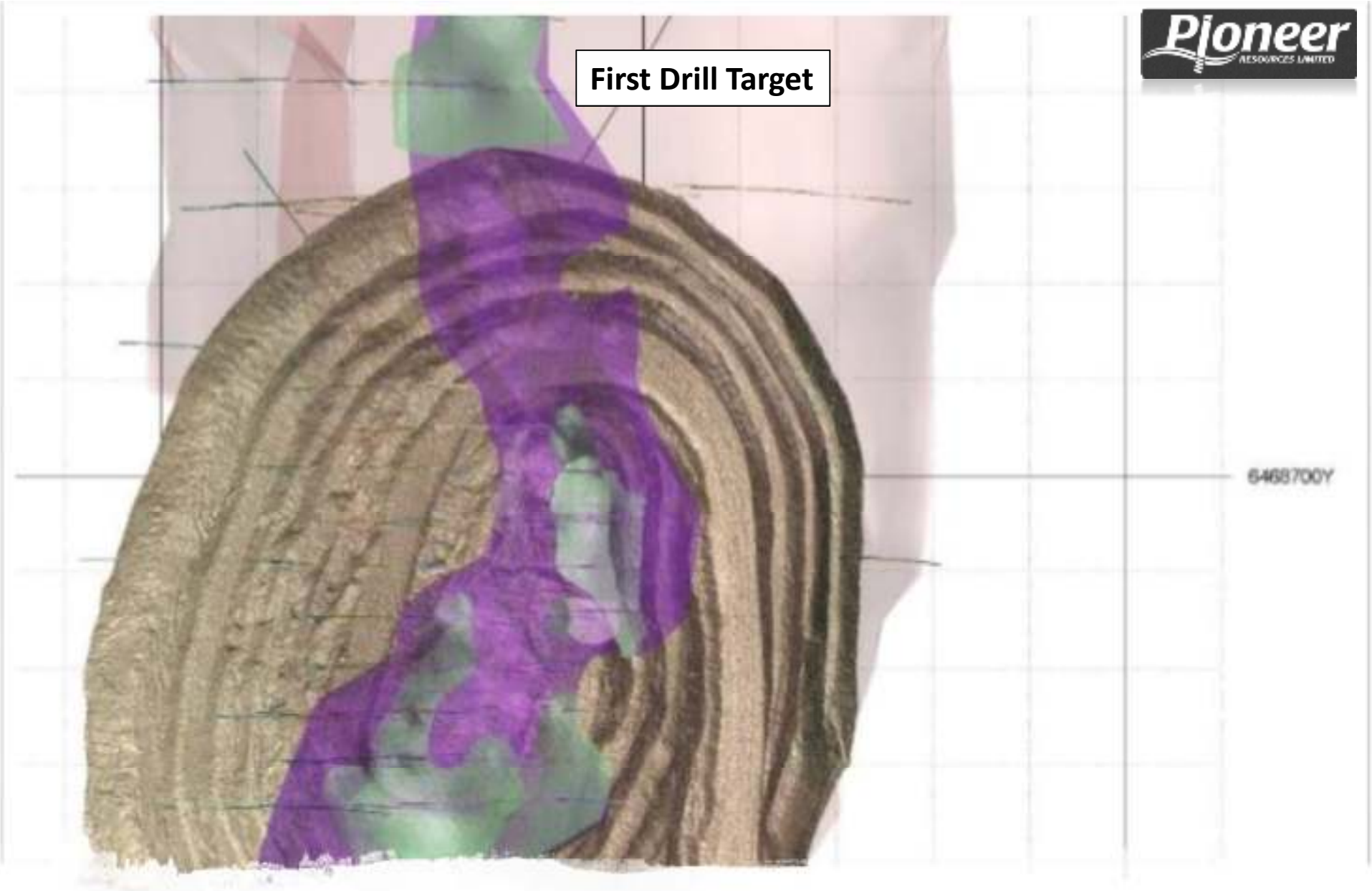
Craig McGown	Non-Executive Chairman
David Crook	Managing Director
Allan Trench	Non-Executive Director
Wayne Spilsbury	Non-Executive Director
Tim Spencer	CFO/Company Secretary

12 Month Share Price Chart



Pegmatite Core Continues: Drilling contains Pollucite N of Pit



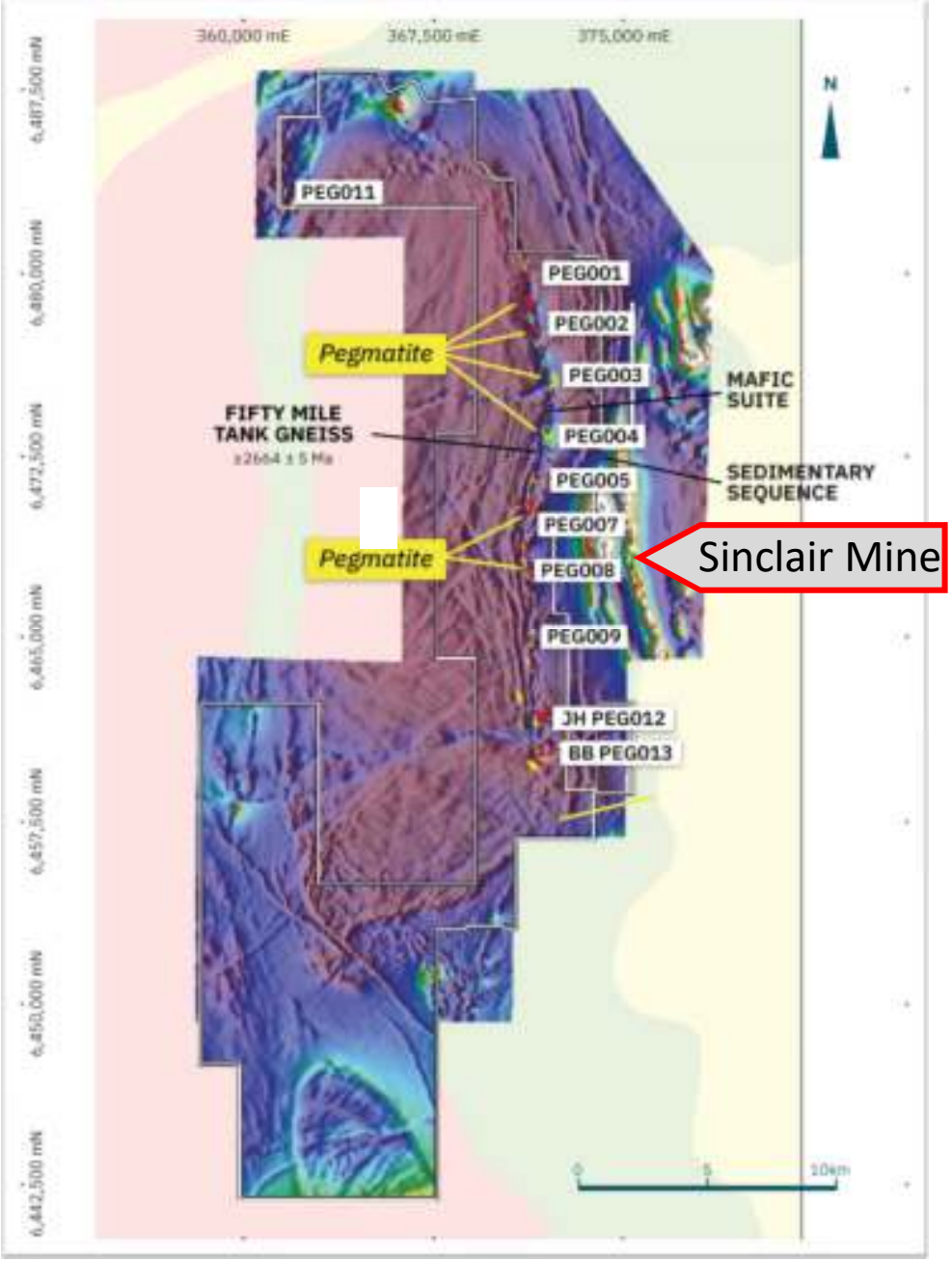


The Pegmatite Core Continues

Sinclair is one of 13 pegmatites Identified to date along a 15km zone.

The system remains prospective for more caesium

…and lithium



"Why should you invest in Pioneer?"

- We have a strong tenement portfolio with sharp targets: both classical and new generation metals
- With the sale of pollucite throughout 2019, we will be well funding for drilling
- Our drill-ready targets are set up for:
  - Caesium
  - Lithium
  - Nickel Sulphides

Contact us

+61 8 9322 6974

pioneer@pioresources.com.au

Ground Floor, 72 Kings Park Road, West Perth WA 6005

PO Box 1787, West Perth WA 6872

www.pioresources.com.au